

EXECUTIVE DECISION NOTICE

SERVICE AREA:	GROWTH. Estates Business.
SUBJECT MATTER:	DISPOSAL OF RESIDENTIAL FREEHOLD INTEREST (FILE 2348 / CASE 20472).
DECISION:	To dispose of the Council's freehold ground rent plot to the long-lessee occupying the property for £5,750 (five thousand seven hundred and fifty pounds) plus the Council's legal and surveyor fees totalling £650 (six hundred and fifty pounds).
DECISION TAKER(S):	Jayne Traverse.
DESIGNATION OF DECISION TAKER (S):	Director of Growth.
DATE OF DECISION:	4 May 2021.
REASON FOR DECISION:	The sale of the Council's Freehold interest would facilitate the re-mortgage of the occupier's house which, thus far, has stalled due to an insufficient number of years remaining on the current occupational lease.
ALTERNATIVE OPTIONS REJECTED (if any):	To extend the lease term to enable the home owner to re-mortgage the property. This was previously the preferred course of action although, in extending the lease, this triggered the need for a modern ground rent to be charged which, the lender has discounted as being unacceptable for lending purposes.
CONSULTEES:	None.
FINANCIAL POSITION:	The sale of the Council's Freehold interest in the subject property would result in the Authority receiving a one-off premium of £5,750 plus fees totalling £650.
DELEGATIONS:	29. The approval of the sale or exchange of land and buildings.
CONFLICT OF INTEREST:	None.
DISPENSATION GRANTED BY STANDARDS COMMITTEE ATTACHED:	N/A.
ACCESS TO INFORMATION:	CONFIDENTIAL Not for Publication: This report contains exempt information relating to paragraph 7 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) in that it relates to private and confidential information of an individual resident.

**BACKGROUND
INFORMATION:**

The background papers relating to this report can be inspected
by contacting the report author on;



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Signed

Dated: 4 May 2021

Jayne Traverse, Director of Growth